

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 10, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953C3	
High Rate ¹	0.000%	
Allotted at High Price	88.99%	
Investment Rate ²	100.000000	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	January 12, 2012	
Maturity Date	February 09, 2012	
	Tendered	Accepted
Competitive	\$152,457,188,300	\$29,720,070,800
Noncompetitive	\$281,116,600	\$281,116,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$152,738,304,900	\$30,001,187,400⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$158,676,295,900	\$35,939,178,400
	Tendered	Accepted
Primary Dealer ⁷	\$124,100,000,000	\$23,315,380,000
Direct Bidder ⁸	\$12,500,000,000	\$1,601,820,000
Indirect Bidder ⁹	\$15,857,188,300	\$4,802,870,800
Total Competitive	\$152,457,188,300	\$29,720,070,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$152,738,304,900/\$30,001,187,400 = 5.09

⁶ Awards to combined Treasury Direct systems = \$122,377,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.